

Management Report

Greenfield Twp. Sewer Authority
For the period ended August 26, 2026

Prepared on
August 26, 2026

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Profit and Loss

June 25 - August 26, 2026

	Total
INCOME	
4010 Fees	106,889.07
4050 Sales	3,112.00
4070 Services	11,431.85
Permits	7,500.00
Restitution Payments	14,339.31
Total Income	143,272.23
GROSS PROFIT	143,272.23
EXPENSES	
6111 GAS & OIL TRUCKS	260.00
6160 Dues and Subscriptions	612.68
6200 Interest Expense	1,757.51
6230 Licenses and Permits	100.00
6250 Postage and Delivery	858.63
6270 Professional Fees	
6280 Legal Fees	950.00
6282 Engineering Fees	540.00
6286 Mileage	1,473.20
6650 Accounting	656.25
Total 6270 Professional Fees	3,619.45
6300 Repairs	6,704.79
6331 PLANT EQUIPMENT SUPPLIES REPAIR	250.00
6335 GRINDER PUMPS	
6336 Grinder Pump Parts	16,838.28
Total 6335 GRINDER PUMPS	16,838.28
6338 Pump Station Repairs	3,510.00
6750 Janitorial Exp	670.00
Total 6300 Repairs	27,973.07
6321 PLANT SUPPLIES	401.52
6322 Laboratory Supplies	144.00
Total 6321 PLANT SUPPLIES	545.52
6332 PLANT OPERATIONS	43,844.52
6334 Laboratory Fees	2,756.00
Total 6332 PLANT OPERATIONS	46,600.52
6340 Telephone	346.53
6390 Utilities	93.22
6400 Gas and Electric	3,565.21
Total 6390 Utilities	3,658.43
6550 Office Supplies	607.45
6560 Payroll Expenses	
Payroll Taxes - PMAA	379.17

	Total
Taxes	1,178.05
Wages	15,398.82
Total 6560 Payroll Expenses	16,956.04
Clean Water Act Fine	1,000.00
Maintenance	149.00
QuickBooks Payments Fees	328.36
Total Expenses	105,373.19
NET OPERATING INCOME	37,899.04
OTHER INCOME	
7010 Interest Income	198.46
Total Other Income	198.46
NET OTHER INCOME	198.46
NET INCOME	\$38,097.50

Statement of Financial Position

As of August 26, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
03X632958 Cetera	271,945.17
100-02 MONEY MARKET ACCT.	22,155.39
101-01 Dime Bank General Fund	30,774.80
101-02 Dime Bank Savings	248,133.19
101-03 Dime Bank PennVest Checking	8,390.60
101-04 Dime Bank Grant Acct	835.00
Total Bank Accounts	582,234.15
Accounts Receivable	
1200 Accounts Receivable DELINQUENT	8,666.85
Total Accounts Receivable	8,666.85
Other Current Assets	
1201 Accounts Receivable - Current	118,522.43
1203 Allowance for Doubtful Accounts	-100,320.15
1400 Prepaid Insurance	2,616.75
Grant Receivable	-60,644.00
QuickBooks Tax Holding Account	286.79
Total Other Current Assets	-39,538.18
Total Current Assets	551,362.82
Fixed Assets	
1300 Building & Equipment	8,194,921.27
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,951,379.74
2019 Plant Improvements	1,250.38
Vehicles	60,461.00
Total Fixed Assets	2,337,285.91
TOTAL ASSETS	\$2,888,648.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	29,504.96
Total Accounts Payable	29,504.96
Credit Cards	
FNB Visa	345.29
Total Credit Cards	345.29
Other Current Liabilities	
2100 Payroll Liabilities	0.04
PA Income Tax	137.85

	Total
PA Local Tax	139.20
PA LST	33.00
PA Unemployment Tax	2,105.44
Total 2100 Payroll Liabilities	2,415.53
2201 Accrued Expenses	22,445.86
Total Other Current Liabilities	24,861.39
Total Current Liabilities	54,711.64
Long-Term Liabilities	
PennVest Loan	1,192,567.61
Total Long-Term Liabilities	1,192,567.61
Total Liabilities	1,247,279.25
Equity	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	1,688,669.69
3000 Opening Bal Equity	-191.99
Net Income	140,166.02
Total Equity	1,641,369.48
TOTAL LIABILITIES AND EQUITY	\$2,888,648.73