

Management Report

Greenfield Twp. Sewer Authority
For the period ended May 28, 2025

Prepared on
May 28, 2025

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Statement of Activity

April 24 - May 28, 2025

| | Total |
|--------------------------------------|------------------|
| INCOME | |
| 4010 Fees | 52,501.62 |
| 4050 Sales | 7,773.93 |
| 4070 Services | 4,909.04 |
| Uncategorized Income | 16.79 |
| Total Income | 65,201.38 |
| GROSS PROFIT | 65,201.38 |
| EXPENSES | |
| 6111 GAS & OIL TRUCKS | 25.00 |
| 6160 Dues and Subscriptions | 266.70 |
| 6250 Postage and Delivery | 780.86 |
| 6270 Professional Fees | |
| 6280 Legal Fees | 2,500.00 |
| 6282 Engineering Fees | 1,550.25 |
| 6650 Accounting | 205.00 |
| Total 6270 Professional Fees | 4,255.25 |
| 6300 Repairs | 4,810.00 |
| 6331 PLANT EQUIPMENT SUPPLIES REPAIR | 2,050.00 |
| 6338 Pump Station Repairs | 11,372.78 |
| 6750 Janitorial Exp | 325.00 |
| Total 6300 Repairs | 18,557.78 |
| 6321 PLANT SUPPLIES | 727.26 |
| 6332 PLANT OPERATIONS | 17,622.40 |
| 6334 Laboratory Fees | 1,118.20 |
| 6337 Home Repairs | 12.00 |
| Total 6332 PLANT OPERATIONS | 18,752.60 |
| 6340 Telephone | 161.80 |
| 6390 Utilities | |
| 6400 Gas and Electric | 2,117.76 |
| Total 6390 Utilities | 2,117.76 |
| 6550 Office Supplies | 218.68 |
| 6552 computer | 2.11 |
| Total 6550 Office Supplies | 220.79 |
| 6551 LABORATORY SUPPLIES | 75.50 |
| 6560 Payroll Expenses | |
| Taxes | 712.40 |
| Wages | 9,312.41 |
| Total 6560 Payroll Expenses | 10,024.81 |
| 6563 Payroll Tax | 972.98 |
| 6820 Taxes | |

| | Total |
|-----------------------------|-------------------|
| 6860 State | 0.72 |
| Total 6820 Taxes | 0.72 |
| Clean Water Act Fine | 1,500.00 |
| Total Expenses | 58,439.81 |
| NET OPERATING INCOME | 6,761.57 |
| OTHER INCOME | |
| 7010 Interest Income | 42.52 |
| Total Other Income | 42.52 |
| NET OTHER INCOME | 42.52 |
| NET INCOME | \$6,804.09 |

Statement of Financial Position

As of May 28, 2025

| | Total |
|--------------------------------------|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 03X632958 Cetera | 250,000.00 |
| 100-02 MONEY MARKET ACCT. | 22,659.97 |
| 101-01 Dime Bank General Fund | 9,179.86 |
| 101-02 Dime Bank Savings | 80,890.51 |
| 101-03 Dime Bank PennVest Checking | 7,572.46 |
| 101-04 Dime Bank Grant Acct | 5,835.13 |
| Total Bank Accounts | 376,137.93 |
| Accounts Receivable | |
| 1200 Accounts Receivable DELINQUENT | 17,786.01 |
| Total Accounts Receivable | 17,786.01 |
| Other Current Assets | |
| 1201 Accounts Receivable - Current | 101,834.43 |
| 1203 Allowance for Doubtful Accounts | -45,622.15 |
| 1400 Prepaid Insurance | 3,100.75 |
| Grant Receivable | -448,177.40 |
| Total Other Current Assets | -388,864.37 |
| Total Current Assets | 5,059.57 |
| Fixed Assets | |
| 1300 Building & Equipment | 7,619,161.54 |
| 1301 Land | 32,033.00 |
| 1302 Accumulated Depreciation | -5,661,871.85 |
| 2019 Plant Improvements | 316,966.96 |
| Total Fixed Assets | 2,306,289.65 |
| TOTAL ASSETS | \$2,311,349.22 |

LIABILITIES AND EQUITY

| | |
|----------------------------------|------------------|
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 Accounts Payable | 23,230.96 |
| Total Accounts Payable | 23,230.96 |
| Credit Cards | |
| FNB Visa | 1,048.26 |
| Total Credit Cards | 1,048.26 |
| Other Current Liabilities | |
| 2100 Payroll Liabilities | 0.01 |
| PA LST | 30.00 |

| | Total |
|--|-----------------------|
| PA Unemployment Tax | 178.04 |
| Total 2100 Payroll Liabilities | 208.05 |
| 2201 Accrued Expenses | 37,420.86 |
| Total Other Current Liabilities | 37,628.91 |
| Total Current Liabilities | 61,908.13 |
| Long-Term Liabilities | |
| PennVest Loan | 1,286,085.28 |
| Total Long-Term Liabilities | 1,286,085.28 |
| Total Liabilities | 1,347,993.41 |
| Equity | |
| 1000 Net Income | -47,644.10 |
| 1001 Fund Balance | -139,630.14 |
| 1110 Retained Earnings | 1,208,235.50 |
| 3000 Opening Bal Equity | -191.99 |
| Net Income | -57,413.46 |
| Total Equity | 963,355.81 |
| TOTAL LIABILITIES AND EQUITY | \$2,311,349.22 |