

# Management Report

Greenfield Twp. Sewer Authority

For the period ended December 31, 2023

Prepared on

**August 29, 2023**

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# Profit and Loss

August 2023

	<b>Total</b>
<b>INCOME</b>	
4010 Fees	47,695.25
40101	478.40
4050 Sales	3,334.56
4070 Services	150.00
<b>Total Income</b>	<b>51,658.21</b>
<b>GROSS PROFIT</b>	
	<b>51,658.21</b>
<b>EXPENSES</b>	
6111 GAS & OIL TRUCKS	141.70
6200 Interest Expense	1,475.43
6250 Postage and Delivery	50.00
6270 Professional Fees	150.00
6282 Engineering Fees	6,360.58
6650 Accounting	195.00
<b>Total 6270 Professional Fees</b>	<b>6,705.58</b>
6281 LEGAL ADVERTISMENT	927.54
6300 Repairs	
6310 Building Repairs	400.00
6330 Equipment Repairs	625.00
6331 PLANT EQUIPMENT SUPPLIES REPAIR	85.00
6335 GRINDER PUMPS	18,779.00
6750 Janitorial Exp	300.00
<b>Total 6300 Repairs</b>	<b>20,189.00</b>
6321 PLANT SUPPLIES	522.28
6332 PLANT OPERATIONS	1,865.00
6334 Laboratory Fees	1,299.00
<b>Total 6332 PLANT OPERATIONS</b>	<b>3,164.00</b>
6340 Telephone	197.49
6390 Utilities	
6400 Gas and Electric	1,330.03
<b>Total 6390 Utilities</b>	<b>1,330.03</b>
6550 Office Supplies	260.06
6560 Payroll Expenses	
Taxes	484.17
Wages	6,077.57
<b>Total 6560 Payroll Expenses</b>	<b>6,561.74</b>
Maintenance	109.99
returned checks	92.00
<b>Total Expenses</b>	<b>41,726.84</b>
<b>NET OPERATING INCOME</b>	<b>9,931.37</b>

	<b>Total</b>
NET INCOME	<b>\$9,931.37</b>

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# Balance Sheet

As of August 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
03X632958 Cetera	250,000.00
100-02 MONEY MARKET ACCT.	2,139.35
101-01 Dime Bank General Fund	14,367.49
101-02 Dime Bank Savings	3,198.71
101-03 Dime Bank PennVest Checking	14,936.07
101-04 Dime Bank Grant Acct	200.00
<b>Total Bank Accounts</b>	<b>284,841.62</b>
<b>Accounts Receivable</b>	
1200 Accounts Receivable DELINQUENT	3,186.82
<b>Total Accounts Receivable</b>	<b>3,186.82</b>
<b>Other Current Assets</b>	
1201 Accounts Receivable - Current	101,834.43
1204 - Account Receivable - Other	-323,000.00
1400 Prepaid Insurance	3,787.00
Grant Receivable	164,020.00
Uncategorized Asset	-3,611.64
<b>Total Other Current Assets</b>	<b>-56,970.21</b>
<b>Total Current Assets</b>	<b>231,058.23</b>
<b>Fixed Assets</b>	
1300 Building & Equipment	7,482,506.09
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,579,588.26
2019 Plant Improvements	119,311.71
<b>Total Fixed Assets</b>	<b>2,054,262.54</b>
<b>TOTAL ASSETS</b>	<b>\$2,285,320.77</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

2000 Accounts Payable	44,234.27
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<b>Total Accounts Payable</b>	<b>44,234.27</b>
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##### Credit Cards

FNB Visa	189.37
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<b>Total Credit Cards</b>	<b>189.37</b>
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##### Other Current Liabilities

2100 Payroll Liabilities	0.00
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	<b>Total</b>
PA Income Tax	186.58
PA Local Tax	120.14
PA LST	29.00
PA Unemployment Tax	280.14
<b>Total 2100 Payroll Liabilities</b>	<b>615.86</b>
2201 Accrued Expenses	112,760.43
<b>Total Other Current Liabilities</b>	<b>113,376.29</b>
<b>Total Current Liabilities</b>	<b>157,799.93</b>
<b>Long-Term Liabilities</b>	
Dime Bank Loan	50,149.39
N/P - Line of Credit Dime Bank	125,000.00
PennVest Loan	1,416,883.43
<b>Total Long-Term Liabilities</b>	<b>1,592,032.82</b>
<b>Total Liabilities</b>	<b>1,749,832.75</b>
<b>Equity</b>	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	603,034.54
3000 Opening Bal Equity	-191.99
Net Income	119,919.71
<b>Total Equity</b>	<b>535,488.02</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,285,320.77</b>