

# Management Report

GREENFIELD TOWNSHIP SEWER AUTHORITY

For the period ended May 24, 2022

Prepared on

**May 24, 2022**

# Table of Contents

---

Profit and Loss .....3

Balance Sheet.....5

# Profit and Loss

April 26 - May 24, 2022

	<b>Total</b>
<b>INCOME</b>	
4010 Fees	46,294.09
4070 Services	100.00
<b>Total Income</b>	<b>46,394.09</b>
<b>GROSS PROFIT</b>	
	<b>46,394.09</b>
<b>EXPENSES</b>	
6111 GAS & OIL TRUCKS	210.37
6120 Bank Service Charges	20.00
6160 Dues and Subscriptions	12.00
6200 Interest Expense	1,483.34
6240 Miscellaneous	10.00
6250 Postage and Delivery	500.00
6270 Professional Fees	
6282 Engineering Fees	12,231.46
6650 Accounting	213.75
<b>Total 6270 Professional Fees</b>	<b>12,445.21</b>
6300 Repairs	900.00
6750 Janitorial Exp	282.78
<b>Total 6300 Repairs</b>	<b>1,182.78</b>
6321 PLANT SUPPLIES	152.49
6323 Chemicals	2,277.00
<b>Total 6321 PLANT SUPPLIES</b>	<b>2,429.49</b>
6332 PLANT OPERATIONS	7,800.00
6334 Laboratory Fees	881.00
6337 Home Repairs	4,648.18
<b>Total 6332 PLANT OPERATIONS</b>	<b>13,329.18</b>
6340 Telephone	256.08
6390 Utilities	
6400 Gas and Electric	1,739.18
<b>Total 6390 Utilities</b>	<b>1,739.18</b>
6550 Office Supplies	65.56
6560 Payroll Expenses	
Taxes	486.24
Wages	5,610.38
<b>Total 6560 Payroll Expenses</b>	<b>6,096.62</b>
<b>Total Expenses</b>	<b>39,779.81</b>
<b>NET OPERATING INCOME</b>	<b>6,614.28</b>
<b>OTHER INCOME</b>	
7010 Interest Income	2.22
<b>Total Other Income</b>	<b>2.22</b>
<b>NET OTHER INCOME</b>	<b>2.22</b>

	<b>Total</b>
<b>NET INCOME</b>	<b>\$6,616.50</b>

---

---

# Balance Sheet

As of May 24, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100-01 CHECKING ACCT. COMMUNITY BANK	3.28
100-02 MONEY MARKET ACCT.	2,306.35
101-01 Dime Bank General Fund	12,501.91
101-02 Dime Bank Savings	526.14
101-03 Dime Bank PennVest Checking	9,574.46
101-04 Dime Bank Grant Acct	246.66
<b>Total Bank Accounts</b>	<b>25,158.80</b>
<b>Accounts Receivable</b>	
1200 Accounts Receivable DELINQUENT	1,302.18
<b>Total Accounts Receivable</b>	<b>1,302.18</b>
<b>Other Current Assets</b>	
1201 Accounts Receivable - Current	88,313.98
1203 Allowance for Doubtful Accounts	-39,710.55
1400 Prepaid Insurance	2,957.07
Grant Receivable	364.00
Uncategorized Asset	-121,887.20
<b>Total Other Current Assets</b>	<b>-69,962.70</b>
<b>Total Current Assets</b>	<b>-43,501.72</b>
<b>Fixed Assets</b>	
1300 Building & Equipment	7,380,727.81
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,575,324.81
2019 Plant Improvements	133,467.29
<b>Total Fixed Assets</b>	<b>1,970,903.29</b>
<b>TOTAL ASSETS</b>	<b>\$1,927,401.57</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	88,883.91
<b>Total Accounts Payable</b>	<b>88,883.91</b>
<b>Other Current Liabilities</b>	
2100 Payroll Liabilities	0.00
Federal Taxes (941/944)	328.65
PA Income Tax	144.24
PA Local Tax	-64.88
PA LST	41.00
PA Unemployment Tax	272.44
<b>Total 2100 Payroll Liabilities</b>	<b>721.45</b>

	<b>Total</b>
2201 Accrued Expenses	18,336.02
<b>Total Other Current Liabilities</b>	<b>19,057.47</b>
<b>Total Current Liabilities</b>	<b>107,941.38</b>
<b>Long-Term Liabilities</b>	
Dime Bank Loan	128,353.51
PennVest Loan	1,393,919.30
<b>Total Long-Term Liabilities</b>	<b>1,522,272.81</b>
<b>Total Liabilities</b>	<b>1,630,214.19</b>
<b>Equity</b>	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	431,408.81
3000 Opening Bal Equity	-191.99
Net Income	53,244.80
<b>Total Equity</b>	<b>297,187.38</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,927,401.57</b>