

# Management Report

Greenfield Twp. Sewer Authority

For the period ended February 23, 2023

Prepared on

**February 23, 2023**

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# Profit and Loss

January 26 - February 23, 2023

	<b>Total</b>
<b>INCOME</b>	
4010 Fees	53,716.89
4070 Services	80.00
Uncategorized Income	2,408.06
<b>Total Income</b>	<b>56,204.95</b>
<b>GROSS PROFIT</b>	
<b>56,204.95</b>	
<b>EXPENSES</b>	
6110 Automobile Expense	33.55
6111 GAS & OIL TRUCKS	311.50
6160 Dues and Subscriptions	-2.00
6200 Interest Expense	1,029.88
6210 Finance Charge	-4,146.90
<b>Total 6200 Interest Expense</b>	<b>-3,117.02</b>
6230 Licenses and Permits	1,000.00
6250 Postage and Delivery	220.00
6270 Professional Fees	
6282 Engineering Fees	17,604.30
<b>Total 6270 Professional Fees</b>	<b>17,604.30</b>
6300 Repairs	
6335 GRINDER PUMPS	64.00
6336 Grinder Pump Parts	-494.00
<b>Total 6335 GRINDER PUMPS</b>	<b>-430.00</b>
<b>Total 6300 Repairs</b>	<b>-430.00</b>
6321 PLANT SUPPLIES	995.54
6332 PLANT OPERATIONS	8,855.50
6334 Laboratory Fees	985.00
<b>Total 6332 PLANT OPERATIONS</b>	<b>9,840.50</b>
6340 Telephone	551.20
6390 Utilities	
6400 Gas and Electric	2,572.06
<b>Total 6390 Utilities</b>	<b>2,572.06</b>
6550 Office Supplies	48.56
6560 Payroll Expenses	
Taxes	789.86
Wages	6,959.32
<b>Total 6560 Payroll Expenses</b>	<b>7,749.18</b>
Clean Water Act Fine	3,333.00
<b>Total Expenses</b>	<b>40,710.37</b>
<b>NET OPERATING INCOME</b>	<b>15,494.58</b>
<b>OTHER INCOME</b>	
7010 Interest Income	14.32
7030 Other Income	2,000.00

	Total
<b>Total Other Income</b>	<b>2,014.32</b>
NET OTHER INCOME	2,014.32
NET INCOME	<b>\$17,508.90</b>

# Balance Sheet

As of February 23, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100-01 CHECKING ACCT. COMMUNITY BANK	3.28
100-02 MONEY MARKET ACCT.	20,878.32
101-01 Dime Bank General Fund	11,308.93
101-02 Dime Bank Savings	1,102.60
101-03 Dime Bank PennVest Checking	7,572.46
101-04 Dime Bank Grant Acct	246.66
<b>Total Bank Accounts</b>	<b>41,112.25</b>
<b>Accounts Receivable</b>	
1200 Accounts Receivable DELINQUENT	238.19
<b>Total Accounts Receivable</b>	<b>238.19</b>
<b>Other Current Assets</b>	
1201 Accounts Receivable - Current	101,834.43
1400 Prepaid Insurance	3,787.00
Grant Receivable	4,570.00
Uncategorized Asset	-2,259.80
<b>Total Other Current Assets</b>	<b>107,931.63</b>
<b>Total Current Assets</b>	<b>149,282.07</b>
<b>Fixed Assets</b>	
1300 Building & Equipment	7,482,506.09
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,579,588.26
2019 Plant Improvements	103,536.78
<b>Total Fixed Assets</b>	<b>2,038,487.61</b>
<b>TOTAL ASSETS</b>	<b>\$2,187,769.68</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	59,221.15
<b>Total Accounts Payable</b>	<b>59,221.15</b>
<b>Credit Cards</b>	
FNB Visa	11.18
<b>Total Credit Cards</b>	<b>11.18</b>
<b>Other Current Liabilities</b>	
2100 Payroll Liabilities	0.00
PA Income Tax	153.13
PA Local Tax	112.54
PA LST	32.00
PA Unemployment Tax	615.69

	<b>Total</b>
<b>Total 2100 Payroll Liabilities</b>	<b>913.36</b>
2201 Accrued Expenses	112,760.43
<b>Total Other Current Liabilities</b>	<b>113,673.79</b>
<b>Total Current Liabilities</b>	<b>172,906.12</b>
<b>Long-Term Liabilities</b>	
Dime Bank Loan	81,945.59
PennVest Loan	1,453,836.00
<b>Total Long-Term Liabilities</b>	<b>1,535,781.59</b>
<b>Total Liabilities</b>	<b>1,708,687.71</b>
<b>Equity</b>	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	602,196.10
3000 Opening Bal Equity	-191.99
Net Income	64,352.10
<b>Total Equity</b>	<b>479,081.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,187,769.68</b>