

Management Report

Greenfield Twp. Sewer Authority
For the period ended January 24, 2024

Prepared on
January 24, 2024

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Profit and Loss

December 29, 2023 - January 24, 2024

	Total
INCOME	
4010 Fees	70,706.98
4070 Services	2,750.00
Total Income	73,456.98
GROSS PROFIT	
73,456.98	
EXPENSES	
6110 Automobile Expense	249.00
6111 GAS & OIL TRUCKS	92.00
6160 Dues and Subscriptions	337.69
6180 Insurance	490.80
6200 Interest Expense	
6220 Loan Interest	1,166.26
Total 6200 Interest Expense	1,166.26
6250 Postage and Delivery	738.86
6270 Professional Fees	1,080.00
6282 Engineering Fees	9,699.59
6650 Accounting	385.00
Total 6270 Professional Fees	11,164.59
6300 Repairs	
6331 PLANT EQUIPMENT SUPPLIES REPAIR	135.28
6338 Pump Station Repairs	2,961.00
6750 Janitorial Exp	300.00
Total 6300 Repairs	3,396.28
6321 PLANT SUPPLIES	406.17
6332 PLANT OPERATIONS	2,765.50
6334 Laboratory Fees	806.90
Total 6332 PLANT OPERATIONS	3,572.40
6340 Telephone	556.10
6390 Utilities	
6400 Gas and Electric	2,512.50
Total 6390 Utilities	2,512.50
6550 Office Supplies	602.18
6560 Payroll Expenses	
Payroll Taxes - PMAA	14.04
Taxes	568.77
Wages	5,377.00
Total 6560 Payroll Expenses	5,959.81
Maintenance	94.98
Total Expenses	31,339.62
NET OPERATING INCOME	42,117.36

	Total
OTHER INCOME	
7010 Interest Income	29.35
Total Other Income	29.35
NET OTHER INCOME	29.35
NET INCOME	\$42,146.71

Balance Sheet

As of January 24, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
03X632958 Cetera	250,000.00
100-02 MONEY MARKET ACCT.	41,810.28
101-01 Dime Bank General Fund	29,781.21
101-02 Dime Bank Savings	44,369.36
101-03 Dime Bank PennVest Checking	7,572.46
101-04 Dime Bank Grant Acct	93,112.50
Total Bank Accounts	466,645.81
Accounts Receivable	
1200 Accounts Receivable DELINQUENT	1,666.82
Total Accounts Receivable	1,666.82
Other Current Assets	
1201 Accounts Receivable - Current	101,834.43
1203 Allowance for Doubtful Accounts	-45,622.15
1400 Prepaid Insurance	3,100.75
Grant Receivable	9,626.00
Uncategorized Asset	-97,278.81
Total Other Current Assets	-28,339.78
Total Current Assets	439,972.85
Fixed Assets	
1300 Building & Equipment	7,414,840.40
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,661,871.85
2019 Plant Improvements	15,915.18
Total Fixed Assets	1,800,916.73
TOTAL ASSETS	\$2,240,889.58

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable	26,509.05
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Total Accounts Payable	26,509.05
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Credit Cards

FNB Visa	1,392.63
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Total Credit Cards	1,392.63
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Other Current Liabilities

2100 Payroll Liabilities	0.00
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	Total
PA Income Tax	130.62
PA Local Tax	42.58
PA LST	17.00
PA Unemployment Tax	384.30
Total 2100 Payroll Liabilities	574.50
2201 Accrued Expenses	37,420.86
Total Other Current Liabilities	37,995.36
Total Current Liabilities	65,897.04
Long-Term Liabilities	
Dime Bank Loan	34,006.68
PennVest Loan	1,385,948.23
Total Long-Term Liabilities	1,419,954.91
Total Liabilities	1,485,851.95
Equity	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	908,319.58
3000 Opening Bal Equity	-191.99
Net Income	34,184.28
Total Equity	755,037.63
TOTAL LIABILITIES AND EQUITY	\$2,240,889.58