

# Management Report

Greenfield Twp. Sewer Authority

For the period ended December 31, 2025

Prepared on

**January 30, 2025**

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# Profit and Loss

January - December 2025

	<b>Total</b>
<b>INCOME</b>	
4010 Fees	68,938.25
4070 Services	75.00
<b>Total Income</b>	<b>69,013.25</b>
<b>GROSS PROFIT</b>	
<b>69,013.25</b>	
<b>EXPENSES</b>	
6111 GAS & OIL TRUCKS	62.00
6160 Dues and Subscriptions	10.50
6180 Insurance	582.00
6250 Postage and Delivery	678.57
6270 Professional Fees	
6280 Legal Fees	392.50
6282 Engineering Fees	6,840.70
6650 Accounting	410.00
<b>Total 6270 Professional Fees</b>	<b>7,643.20</b>
6300 Repairs	
6331 PLANT EQUIPMENT SUPPLIES REPAIR	875.00
6335 GRINDER PUMPS	
6336 Grinder Pump Parts	3,019.00
<b>Total 6335 GRINDER PUMPS</b>	<b>3,019.00</b>
6338 Pump Station Repairs	6,859.86
6750 Janitorial Exp	650.00
<b>Total 6300 Repairs</b>	<b>11,403.86</b>
6321 PLANT SUPPLIES	659.25
6332 PLANT OPERATIONS	11,595.50
6334 Laboratory Fees	1,639.60
6337 Home Repairs	3,000.00
<b>Total 6332 PLANT OPERATIONS</b>	<b>16,235.10</b>
6340 Telephone	537.56
6390 Utilities	
6400 Gas and Electric	2,665.95
<b>Total 6390 Utilities</b>	<b>2,665.95</b>
6550 Office Supplies	686.78
6560 Payroll Expenses	
Taxes	487.71
Wages	6,375.20
<b>Total 6560 Payroll Expenses</b>	<b>6,862.91</b>
6563 Payroll Tax	559.80
Maintenance	345.87
<b>Total Expenses</b>	<b>48,933.35</b>

	<b>Total</b>
NET OPERATING INCOME	20,079.90
NET INCOME	<b>\$20,079.90</b>

# Balance Sheet

As of December 31, 2025

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
03X632958 Cetera	250,000.00
100-02 MONEY MARKET ACCT.	30,545.85
101-01 Dime Bank General Fund	27,347.47
101-02 Dime Bank Savings	100,761.83
101-03 Dime Bank PennVest Checking	7,572.46
101-04 Dime Bank Grant Acct	109,294.75
<b>Total Bank Accounts</b>	<b>525,522.36</b>
<b>Accounts Receivable</b>	
1200 Accounts Receivable DELINQUENT	10,845.04
<b>Total Accounts Receivable</b>	<b>10,845.04</b>
<b>Other Current Assets</b>	
1201 Accounts Receivable - Current	101,834.43
1203 Allowance for Doubtful Accounts	-45,622.15
1400 Prepaid Insurance	3,100.75
Grant Receivable	-448,177.40
<b>Total Other Current Assets</b>	<b>-388,864.37</b>
<b>Total Current Assets</b>	<b>147,503.03</b>
<b>Fixed Assets</b>	
1300 Building & Equipment	7,597,365.40
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,661,871.85
2019 Plant Improvements	316,766.96
<b>Total Fixed Assets</b>	<b>2,284,293.51</b>
<b>TOTAL ASSETS</b>	<b>\$2,431,796.54</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

2000 Accounts Payable	40,794.19
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<b>Total Accounts Payable</b>	<b>40,794.19</b>
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##### Credit Cards

FNB Visa	1,154.12
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<b>Total Credit Cards</b>	<b>1,154.12</b>
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##### Other Current Liabilities

2100 Payroll Liabilities	0.01
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PA Local Tax	189.60
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	<b>Total</b>
PA LST	21.00
PA Unemployment Tax	191.66
<b>Total 2100 Payroll Liabilities</b>	<b>402.27</b>
2201 Accrued Expenses	37,420.86
<b>Total Other Current Liabilities</b>	<b>37,823.13</b>
<b>Total Current Liabilities</b>	<b>79,771.44</b>
<b>Long-Term Liabilities</b>	
PennVest Loan	1,311,175.93
<b>Total Long-Term Liabilities</b>	<b>1,311,175.93</b>
<b>Total Liabilities</b>	<b>1,390,947.37</b>
<b>Equity</b>	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	1,208,235.50
3000 Opening Bal Equity	-191.99
Net Income	20,079.90
<b>Total Equity</b>	<b>1,040,849.17</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,431,796.54</b>