

Management Report

Greenfield Twp. Sewer Authority

For the period ended February 25, 2025

Prepared on

February 25, 2025

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Profit and Loss

January 31 - February 25, 2025

	Total
INCOME	
4010 Fees	42,382.58
4050 Sales	3,100.00
4070 Services	1,550.00
Total Income	47,032.58
GROSS PROFIT	
	47,032.58
EXPENSES	
6160 Dues and Subscriptions	62.95
6230 Licenses and Permits	1,000.00
6250 Postage and Delivery	763.13
6270 Professional Fees	
6650 Accounting	225.00
Total 6270 Professional Fees	225.00
6300 Repairs	3,000.00
6331 PLANT EQUIPMENT SUPPLIES REPAIR	1,282.98
6335 GRINDER PUMPS	7,090.34
6338 Pump Station Repairs	122,056.34
6750 Janitorial Exp	650.00
Total 6300 Repairs	134,079.66
6321 PLANT SUPPLIES	-206.09
6332 PLANT OPERATIONS	1,613.32
6334 Laboratory Fees	977.30
Total 6332 PLANT OPERATIONS	2,590.62
6340 Telephone	237.04
6390 Utilities	
6400 Gas and Electric	5,123.96
Total 6390 Utilities	5,123.96
6550 Office Supplies	339.62
6560 Payroll Expenses	
Taxes	465.38
Wages	6,083.81
Total 6560 Payroll Expenses	6,549.19
6563 Payroll Tax	443.91
Clean Water Act Fine	2,500.00
Maintenance	38.60
Total Expenses	153,747.59
NET OPERATING INCOME	-106,715.01
OTHER INCOME	
7010 Interest Income	48.93
7030 Other Income	4,165.27

	Total
Total Other Income	4,214.20
NET OTHER INCOME	4,214.20
NET INCOME	\$ -102,500.81

Balance Sheet

As of February 25, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
03X632958 Cetera	250,000.00
100-02 MONEY MARKET ACCT.	27,616.78
101-01 Dime Bank General Fund	20,636.89
101-02 Dime Bank Savings	80,802.83
101-03 Dime Bank PennVest Checking	7,572.46
101-04 Dime Bank Grant Acct	5,835.13
Total Bank Accounts	392,464.09
Accounts Receivable	
1200 Accounts Receivable DELINQUENT	12,345.04
Total Accounts Receivable	12,345.04
Other Current Assets	
1201 Accounts Receivable - Current	101,834.43
1203 Allowance for Doubtful Accounts	-45,622.15
1400 Prepaid Insurance	3,100.75
Grant Receivable	-448,177.40
Total Other Current Assets	-388,864.37
Total Current Assets	15,944.76
Fixed Assets	
1300 Building & Equipment	7,619,161.54
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,661,871.85
2019 Plant Improvements	316,966.96
Total Fixed Assets	2,306,289.65
TOTAL ASSETS	\$2,322,234.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	39,497.98
Total Accounts Payable	39,497.98
Credit Cards	
FNB Visa	372.14
Total Credit Cards	372.14
Other Current Liabilities	
2100 Payroll Liabilities	0.01
PA LST	31.00

	Total
PA Unemployment Tax	191.66
Total 2100 Payroll Liabilities	222.67
2201 Accrued Expenses	37,420.86
Total Other Current Liabilities	37,643.53
Total Current Liabilities	77,513.65
Long-Term Liabilities	
PennVest Loan	1,303,812.32
Total Long-Term Liabilities	1,303,812.32
Total Liabilities	1,381,325.97
Equity	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	1,208,235.50
3000 Opening Bal Equity	-191.99
Net Income	-79,860.83
Total Equity	940,908.44
TOTAL LIABILITIES AND EQUITY	\$2,322,234.41