

Management Report

Greenfield Twp. Sewer Authority

For the period ended December 31, 2024

Prepared on

April 23, 2024

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Profit and Loss

January - December 2024

	Total
INCOME	
4010 Fees	237,350.02
4070 Services	26,434.48
Grants	112,602.00
Restitution Payments	100.00
Sales of Product Income	474.00
Total Income	376,960.50
GROSS PROFIT	
	376,960.50
EXPENSES	
6110 Automobile Expense	249.00
6111 GAS & OIL TRUCKS	246.00
6120 Bank Service Charges	60.00
6160 Dues and Subscriptions	835.95
6170 Equipment Rental	136.74
6180 Insurance	490.80
6185 Liability Insurance	9,790.00
6420 Work Comp	1,288.00
Total 6180 Insurance	11,568.80
6200 Interest Expense	3,991.22
6220 Loan Interest	636.87
Total 6200 Interest Expense	4,628.09
6230 Licenses and Permits	1,000.00
6250 Postage and Delivery	3,373.86
6260 Printing and Reproduction	821.00
6270 Professional Fees	2,579.35
6282 Engineering Fees	27,891.09
6650 Accounting	5,205.00
Total 6270 Professional Fees	35,675.44
6300 Repairs	2,537.69
6310 Building Repairs	1,627.66
6330 Equipment Repairs	184.42
6331 PLANT EQUIPMENT SUPPLIES REPAIR	135.28
6335 GRINDER PUMPS	11,868.00
6336 Grinder Pump Parts	8,852.63
Total 6335 GRINDER PUMPS	20,720.63
6338 Pump Station Repairs	60,952.04
6750 Janitorial Exp	1,275.00
Total 6300 Repairs	87,432.72
6321 PLANT SUPPLIES	1,713.71
6322 Laboratory Supplies	53.94
Total 6321 PLANT SUPPLIES	1,767.65

	Total
6332 PLANT OPERATIONS	14,242.48
6334 Laboratory Fees	4,842.00
Total 6332 PLANT OPERATIONS	19,084.48
6340 Telephone	1,338.80
6390 Utilities	
6400 Gas and Electric	9,843.72
Total 6390 Utilities	9,843.72
6550 Office Supplies	338.69
6560 Payroll Expenses	
Payroll Taxes - PMAA	14.04
Taxes	1,666.45
Wages	21,783.56
Total 6560 Payroll Expenses	23,464.05
6563 Payroll Tax	473.53
Clean Water Act Fine	6,000.00
Credit Card Fees	390.00
Customer refund	857.65
Maintenance	315.56
QuickBooks Payments Fees	15.00
returned checks	3,344.56
TRANSFER	20,000.00
Uncategorized Expense	-83.65
Total Expenses	233,177.64
NET OPERATING INCOME	143,782.86
OTHER INCOME	
7010 Interest Income	103.55
7030 Other Income	3,958.19
Total Other Income	4,061.74
NET OTHER INCOME	4,061.74
NET INCOME	\$147,844.60

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
03X632958 Cetera	250,000.00
100-02 MONEY MARKET ACCT.	16,983.92
101-01 Dime Bank General Fund	33,459.21
101-02 Dime Bank Savings	47,733.79
101-03 Dime Bank PennVest Checking	7,572.46
101-04 Dime Bank Grant Acct	50.00
Total Bank Accounts	355,799.38
Accounts Receivable	
1200 Accounts Receivable DELINQUENT	6,975.34
Total Accounts Receivable	6,975.34
Other Current Assets	
1201 Accounts Receivable - Current	101,834.43
1203 Allowance for Doubtful Accounts	-45,622.15
1400 Prepaid Insurance	3,100.75
Grant Receivable	9,626.00
Uncategorized Asset	-4,625.91
Total Other Current Assets	64,313.12
Total Current Assets	427,087.84
Fixed Assets	
1300 Building & Equipment	7,506,102.90
1301 Land	32,033.00
1302 Accumulated Depreciation	-5,661,871.85
2019 Plant Improvements	15,915.18
Engineering Fees	6,962.33
Total 2019 Plant Improvements	22,877.51
Total Fixed Assets	1,899,141.56
TOTAL ASSETS	\$2,326,229.40

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable	42,260.20
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Total Accounts Payable	42,260.20
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Credit Cards

FNB Visa	1,038.99
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Total Credit Cards	1,038.99
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	Total
Other Current Liabilities	
2100 Payroll Liabilities	0.00
PA Income Tax	130.33
PA Local Tax	42.46
PA LST	17.00
PA Unemployment Tax	194.64
Total 2100 Payroll Liabilities	384.43
2201 Accrued Expenses	37,420.86
Total Other Current Liabilities	37,805.29
Total Current Liabilities	81,104.48
Long-Term Liabilities	
N/P - Line of Credit Dime Bank	9,101.81
PennVest Loan	1,367,325.16
Total Long-Term Liabilities	1,376,426.97
Total Liabilities	1,457,531.45
Equity	
1000 Net Income	-47,644.10
1001 Fund Balance	-139,630.14
1110 Retained Earnings	908,319.58
3000 Opening Bal Equity	-191.99
Net Income	147,844.60
Total Equity	868,697.95
TOTAL LIABILITIES AND EQUITY	\$2,326,229.40